



ANNOUNCEMENT

29 January 2013

Holdings in Company

The Company was notified on 29 January 2013 by M&G Investments ("M&G") that, as at 24 January 2013, M&G held 160,128,850 ordinary shares of nil par value each in the Company, representing 18.83 per cent of the Company's issued share capital of 850,434,550.

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Investec Bank Limited is the nominated JSE Sponsor

About CoAL:

CoAL is an AIM/ASX/JSE listed coal exploration, development and mining company operating in South Africa. CoAL's key projects include the Vele Colliery (coking and thermal coal), the Greater Soutpansberg Project, including CoAL's Makhado Project (coking coal) and the Mooiplaats and Woestalleen Collieries (both thermal coal).