



**ANNOUNCEMENT**

**27 March 2014**

## **COAL OF AFRICA GRANTED OPGOEDENHOOP SECTION 11 APPROVAL**

Coal of Africa Limited (the "Company" or "CoAL") is pleased to announce that Section 11 approval has been granted by the Department of Minerals Resources ("DMR") for the disposal of the Opgoedenhoop mineral right. The consideration for the sale is R20.4 million and the deposit of R5 million has been received by the company. The balance of the consideration will become payable within 12 months.

David Brown, Chief Executive Officer stated: "The successful completion of the sale of Opgoedenhoop concludes another aspect of the five-point turnaround strategy."

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Investec Bank Limited is the nominated JSE Sponsor

**About CoAL:**

CoAL is an AIM/ASX/JSE listed coal exploration, development and mining company operating in South Africa. CoAL's key projects include the Vele Colliery (coking and thermal coal), the Greater Soutpansberg Project/MbeuYashu, including CoAL's Makhado Project (coking and thermal coal).

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Bernard R. Pryor – Interim Chairman, David H. Brown – Chief Executive Officer, Michael G. Meeser – Chief Financial Officer  
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