



ANNOUNCEMENT

25 September 2014

Results of General Meeting

The Directors of the Coal of Africa Limited (the "Company" or "CoAL") are pleased to announce that at the General Meeting of Shareholders held earlier today, the resolution put to the meeting was passed unanimously by a show of hands.

In accordance with ASX Listing Rule 3.13.2 and Section 251AA(2) of the Corporations Act 2001, the Company hereby provides the following information on proxy votes received for each resolution:

	For	Against	Proxy Discretion	Abstain	Total
Resolution One Approval Issue of Shares	508,753,994	708,243	462,140	55,733	509,980,110

Of the 577,821,153 ordinary shares eligible to vote on the resolution, 88.26 per cent voted, and of those that voted, 99.76 per cent voted in favour.

As announced on 26 August 2014, under the Subscription Agreements, the Placement is conditional upon the following conditions:

- the approval by the Company's shareholders for the issue of additional shares;
- Haohua Energy International (Hong Kong) Co. Limited ("HEI") and M&G Investment Management Limited ("M&G") having received confirmation from the Treasurer of the Commonwealth of Australia under the Foreign Acquisitions and Takeovers Act 1975 (Cth) that it has no objection to the acquisition by HEI and M&G of its/their respective Placement Shares; and
- HEI having received all necessary regulatory approvals within the People's Republic of China ("PRC") for it to acquire its Placement Shares.

The only outstanding condition at this time is the PRC approval for HEI, which is expected in the near future. All other approvals have been obtained.

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Investec Bank Limited is the nominated JSE Sponsor

About CoAL:

CoAL is an AIM/ASX/JSE listed coal exploration, development and mining company operating in South Africa. CoAL's key projects include the Vele Colliery (coking and thermal coal), the Greater Soutpansberg Project /MbeuYashu, including CoAL's Makhado Project (coking and thermal coal).
