



ANNOUNCEMENT

17 November 2014

Director Share Purchases

Coal of Africa Limited (the "Company") advises that it was informed on 14 November 2014 that on the 13th and 14th November 2014, Peter Cordin, Non-Executive Director of the Company purchased a total of 500,000 ordinary shares of no par value in the Company at an average price of 0.06 AUD ("Ordinary Shares") per share.

The shares are held by Cordin Pty Ltd as trustee of the Cordin Superannuation Fund. Mr Cordin is a Director of Cordin Pty Ltd and a beneficiary of the Super Fund. Following the share purchase Peter Cordin is the beneficial owner of 1,371,059 ordinary shares representing 0.105% of the Companies issued share capital.

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Investec Bank Limited is the nominated JSE Sponsor

About CoAL:

CoAL is an AIM/ASX/JSE listed coal exploration, development and mining company operating in South Africa. CoAL's key projects include the Vele Colliery (coking and thermal coal), the Greater Soutpansberg Project /MbeuYashu, including CoAL's Makhado Project (coking and thermal coal).