



**ANNOUNCEMENT**

**28 April 2017**

## **Holdings in Company**

Coal of Africa Limited (the "Company") was notified on 27 April 2017 by Investec Limited ("Investec") that, as at 22 March 2017, Investec held 131,851,474 ordinary shares of nil par value each in the Company, representing 5.95 per cent of the Company's issued share capital at that date.

The decrease in the percentage shareholding of 1.25 per cent from the last notice dated 29 September 2015, was mainly due to the placement of a total of 289,050,199 shares by the Company to Yishun Brightrise Investment Pte Limited and M&G Investment Management Limited that occurred in February 2017.

Further details on the holdings are available on the Company's website: <http://www.coalofafrica.com/>

**AUTHORISED BY:**  
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Company Secretary

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Investec Bank Limited is the nominated JSE Sponsor

**About CoAL:**

CoAL is an AIM/ASX/JSE listed coal exploration, development and mining company operating in South Africa. CoAL's key projects include the Vele Colliery (coking and thermal coal), the Greater Soutpansberg Project /MbeuYashu, including CoAL's Makhado Project (coking and thermal coal).

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Bernard R. Pryor – Chairman, David H. Brown – Chief Executive Officer, De Wet O Schutte  
Non-executive directors: Peter G. Cordin, Andrew D Miffilin, Khomotso B. Mosehla, Thabo F Mosololi, Rudolph H. Torlage, Shangren Ding