



ANNOUNCEMENT

2 March 2017

Holdings in Company

Coal of Africa Limited (the "Company") was notified on 1 March 2017 by TMM Holdings (Proprietary) Limited ("TMM") that, as at 21 February 2017, TMM held 215,000,000 ordinary shares of nil par value each in the Company, representing 9.7 per cent of the Company's issued share capital at that date. The shareholding decreased by 1.46 per cent following the recent placement of a total of 289,050,199 shares by the Company to Yishun Brightrise Investment Pte Limited and M&G Investment Management Limited.

Further details on the holdings are available on the Company's website: <http://www.coalofafrica.com/>

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Company Secretary

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Investec Bank Limited is the nominated JSE Sponsor

About CoAL:

CoAL is an AIM/ASX/JSE listed coal exploration, development and mining company operating in South Africa. CoAL's key projects include the Vele Colliery (coking and thermal coal), the Greater Soutpansberg Project /MbeuYashu, including CoAL's Makhado Project (coking and thermal coal).

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Bernard R. Pryor – Chairman, David H. Brown – Chief Executive Officer, De Wet O Schutte
Non-executive directors: Peter G. Cordin, Andrew D Miffilin, Khomotso B. Mosehla, Thabo F Mosololi, Rudolph H. Torlage, Shangren Ding