



**ANNOUNCEMENT**

**05 JULY 2017**

## **SETTLEMENT OF RIO TINTO REPAYMENT**

Coal of Africa Limited (“CoAL”) and its subsidiary company, MbeuYashu Proprietary Limited (“MbeuYashu”) are pleased to announce that CoAL has fulfilled all its obligations to Rio Tinto Minerals Development Limited (Rio Tinto) in June 2017 in relation to the agreements under which MbeuYashu acquired interest in Chapudi Coal Proprietary Limited and Kwezi Mining Exploration Proprietary Limited.

David Brown, Chief Executive Officer of CoAL commented, “The final repayment and completion of the Rio Tinto Chapudi transaction is a milestone for the company, as it resolves the outstanding legacy issues which have plagued the company for the past 5 years. We continue to focus on progressing our flagship Makhado Project which will deliver significant value for all our stakeholders.”

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Investec Bank Limited is the nominated JSE Sponsor

**About CoAL:**

CoAL is an AIM/ASX/JSE listed coal exploration, development and mining company operating in South Africa. CoAL’s key projects include the Vele Colliery (coking and thermal coal), the Greater Soutpansberg Project /MbeuYashu, including CoAL’s Makhado Project (coking and thermal coal).

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