



**ANNOUNCEMENT**

**9 February 2017**

## **Holdings in Company**

Coal of Africa Limited (the "Company") was notified on 8 February 2017 by M & G Investment Management Limited ("M&G") that, as at 6 February 2017, M&G held 395,136,446 ordinary shares of nil par value each in the Company, representing 19.99 per cent of the Company's issued share capital at that date. The shareholding increased by 2.03 per cent following the recent placement to M&G of 49,007,596 shares.

Further details on the holding are available on the Company's website: <http://www.coalofafrica.com/>

**AUTHORISED BY:**  
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Company Secretary

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Investec Bank Limited is the nominated JSE Sponsor

**About CoAL:**

CoAL is an AIM/ASX/JSE listed coal exploration, development and mining company operating in South Africa. CoAL's key projects include the Vele Colliery (coking and thermal coal), the Greater Soutpansberg Project /MbeuYashu, including CoAL's Makhado Project (coking and thermal coal).

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Bernard R. Pryor – Chairman, David H. Brown – Chief Executive Officer, De Wet O Schutte  
Non-executive directors: Peter G. Cordin, Andrew D Miffilin, Khomotso B. Mosehla ,Thabo F Mosololi, Rudolph H. Torlage, Shangren Ding